

RULE 60.2: Bonds and Sureties

1. Neither a practicing attorney nor his wife shall be permitted to become surety on the bond of any fiduciary to be appointed by this court in excess of One hundred (\$100.00) dollars.

2. Private sureties, other than a registered bonding or insurance company, will be permitted for any administrator or executor who resides in Pike County, or in a county adjoining Pike County.

3. In any individual matter, the combined value of the Ohio real estate of the private or personal sureties must be equal to double the amount guaranteed. The following standards will be used in determining the value of said real estate:

For real estate located in the State of Ohio, the appraised value thereof as determined by the County Auditor of the county in which said real estate is located. Proof must be submitted to the court of valuation.

4. Private sureties will not be accepted for any trustee to be appointed by this court, nor for the guardian of an incompetent person, nor the guardian of a minor when by virtue of the age of said minor or minors at the time the guardianship becomes operative it appears that said guardianship will last for a period in excess of five (5) years.